

**16th Annual  
Report &  
Accounts**



**SHREE SECURITIES LIMITED**

**ANNUAL REPORT 2008-2009**

## **SHREE SECURITIES LIMITED**

- BOARD OF DIRECTORS** : Shri Basant Kumar Sharma (Managing Director)  
Shri Subhash Chandra Dadhich  
Smt. Mamta Dadhich  
Shri Shrawan Kumar Jalan  
Smt. Sangita Jalan  
Shri Shankar Kumar Chakraborty
- AUDITORS** : Maroti & Associates  
Chartered Accountants  
9/12, Lal Bazar Street, Block-'E',  
3<sup>rd</sup> Floor, Room No.2,  
Kolkata - 700 001 (W.B.) India  
Tel.: +91 33 2231 9392 / 9391  
Fax: +91 33 2243 8371  
E-mail : mkmaroti@sify.com
- BANKER** : Axis Bank Ltd.
- REGISTERED OFFICE** : 56, N.S. Road  
5<sup>th</sup> Floor, Room No.: 2  
Kolkata – 700001 (W. B. ) India
- REGISTRAR AND  
SHARE TRANSFER AGENTS** : Niche Technologies Pvt. Ltd.  
D-511, Bagree Market,  
71, B.R.B.Basu Road, 5<sup>th</sup> Floor,  
Kolkata - 700 001  
Tel.: +91 33 2235 7270 / 7271  
Fax: +91 33 2215 6823  
E-mail: nichetechpl@ nichetechpl.com
- COMPANY SECRETARY** : Sudhansu Sekhar Panigrahi

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# SHREE SECURITIES LIMITED

## NOTICE

### TO THE SHAREHOLDERS

NOTICE is hereby given that the 16<sup>TH</sup> Annual General Meeting of the Members of M/s. Shree Securities Limited will be held at its Registered Office at 56, Netaji Subhash Road, 5<sup>th</sup> Floor, Kolkata - 700 001, on Tuesday, 29<sup>th</sup> Day of September, 2009 at 4.30 P.M. to transact the following business:

#### Ordinary Business:

1. To receive, consider and adopt the Director's Report and Audited Profit & Loss account for the year ended 31<sup>st</sup> March, 2009 and the Balance Sheet as at that date and the Auditors' Report thereon.
2. To appoint Director in place of **Shri Subhash Chandra Dadhich** and **Smt. Sangita Jalan** who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

Registered Office:  
56, N.S. Road,  
5<sup>th</sup> Floor, Room No. 2  
Kolkata-700 001 (W.B)  
Dated : 20<sup>th</sup> day of August, 2009

By Order of the Board

sd/-  
**Basant Kumar Sharma**  
Managing Director

#### Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a Member of the Company. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the meeting.
2. Members/Proxies are requested to fill in the enclosed attendance slip and deposit the same at the entrance of the Meeting Hall.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 23.09.2009 to 29.09.2009(both days inclusive) for the purpose of Annual General Meeting

As measure of economy copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies of Annual Report at the Meeting.

# SHREE SECURITIES LIMITED

## DIRECTORS' REPORT

To  
The Members,

Your Directors have pleasure in presenting the 16<sup>TH</sup> Annual Report of the Company together with Audited Accounts for the year ended on 31st March, 2009.

1. **FINANCIAL RESULTS:**

(Fig. in Rs.)

	CURRENT YEAR	PREVIOUS YEAR
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>(6,13,347)</b>	<b>98,066</b>
<b>PROVISION FOR TAXES</b>		
Current tax	(21,086)	(82,000)
Deferred Tax	-	300
<b>PROFIT AFTER TAX</b>	<b>(634,433)</b>	<b>16,366</b>
Brought forward from earlier years	(10,09,876)	( 10,26,241)
Brought forward from earlier years of erst while transferor companies	(55,139)	-
Balance Carried To Balance Sheet	<b>(16,99,447)</b>	<b>(10,09,876)</b>

2. **FUTURE PERFORMANCE :**

In the year under review, the Company has incurred Loss of Rs. 6,31,347/- in comparison to Profit of Rs. 98,066/- in the previous year. Your Directors are identifying prospective areas and will make appropriate investments that will maximize the revenue of the company in the current Financial Year.

3. **AMALGAMATION:**

During the year HIMALAYA TREXIM LIMITED and FLEX DISTRIBUTORS LIMITED has been amalgamated with the Company with due approval of the Hon'ble High Court, Calcutta

4. **DIVIDEND:**

In view of Loss, Your Directors do not recommend any dividend for the year.

5. **AUDITORS:**

The retiring Auditors **MAROTI & ASSOCIATES**, Chartered Accountants, Kolkata hold office till the conclusion of the Annual General Meeting and is eligible for reappointment.

6. **DIRECTORS:**

**Shri Subhash Chandra Dadhich** and **Smt. Sangita Jalan** retires by rotation and being eligible, offers himself for re-appointment.

7. **CORPORATE GOVERNANCE :**

As required under clause 49 of the listing agreement with the Stock Exchange, the Report on Corporate Governance together with Auditors view regarding compliance of the SEBI code of Corporate Governance is annexed herewith.

## SHREE SECURITIES LIMITED

**8. PERSONNEL:**

Your Directors place on record the sense of appreciation for the valuable contribution made by the staff members of the company and hope that their continued support will help in achieving the goals of the Company. No employee of the company is in receipt of remuneration in excess of the limit prescribed under section 217(2A) of the Companies Act, 1956.

**9. STATUTORY INFORMATION :**

Particulars required to be furnished by the companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988:

1.	CONSERVATION OF ENERGY	:	Nil
2.	TECHNOLOGY ABSORPTION & ADOPTION	:	Nil
3.	FOREIGN EXCHANGE EARNING & OUTGO	:	Nil

**10. RESPONSIBILITY STATEMENT:**

- i. In preparation of the annual accounts, the applicable Accounting Standards have been followed.
- ii. The Directors have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the annual accounts on going concern basis.

**11. ACKNOWLEDGEMENTS:**

The Board wishes to place on record their gratitude for the co-operation and assistance received from all those who contributed by some means or other for the performance of the company and expect the same in the future.

Place : Kolkata

Date : 20<sup>TH</sup> Day of August, 2009

For and on behalf of the Board

sd/-

**Subhash Chandra Dadhich**  
Director

sd/-

**Basant Kumar Sharma**  
Managing Director

## **SHREE SECURITIES LIMITED**

### **ANNEXURE - TO THE DIRECTORS' REPORT** **CORPORATE GOVERNANCE REPORT**

The detailed Report on Corporate Governance as per the format prescribed by SEBI and incorporated in clause 49 of the Listing Agreement is set out below.

**A) MANDATORY REQUIREMENTS:**

**1) COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE**

The Company's philosophy on Corporate Governance lays strong emphasis on transparency, accountability and integrity. The Company has implemented mandatory requirements of the code of Governance as mentioned in clause 49 of the Listing Agreement.

**2) BOARD OF DIRECTORS**

a) The Board comprises of one executive and non-executive Directors of whom three are independent directors.

The composition of the Board and other details relating to Directors are given below:

<b>Name of the Director</b>	<b>Designation</b>	<b>Category of Directorship</b>	<b>No of other Directorship</b>	<b>No of other Committee Membership</b>
<b>Mr. Subhash Chandra Dadhich</b>	Director	Executive	_____	_____
<b>Mrs.Mamta Dadhich</b>	Director	Non Executive	_____	_____
<b>Mr. Basant Kumar Sharma</b>	Managing Director	Executive	_____	_____
<b>Mr. Shrawan Kumar Jalan</b>	Director	Non-Executive Independent	_____	_____
<b>Mrs.Sangita Jalan</b>	Director	Non-Executive Independent	_____	_____
<b>Mr. Shankar Kumar Chakraborty</b>	Director	Non-Executive Independent	_____	_____

b) Appointment/Reappointment of Directors

**Shri Subhash Chandra Dadhich** and **Smt. Sangita Jalan** who retires by rotation during the ensuing Annual General Meeting and is eligible for reappointment.

**3) AUDIT COMMITTEE**

The Composition procedure, role/function of the Audit Committee comply with the requirements of the Listing Agreement. The brief terms of reference of the Audit Committee includes the following:

Overseeing the Company's financial report process and disclosure of its financial information.

Review of quarterly and annual financial results before submission to the Board.

Disclosure with Statutory and Internal auditors about the nature and scope of audit and their observations.

Investigate any matter referred to by the Board.

## SHREE SECURITIES LIMITED

The Composition of the Audit Committee:

MEMBERS	CATEGORY
Mrs. Mamta Dadhich	Non Executive
Mr. Basant Kumar Sharma	Non Executive
Mr. Shrawan Kumar Jalan	Non Executive

During the year under review 4 (four) meetings of the Audit Committee were held.

**4) SHAREHOLDERS'/INVESTORS' GRIEVANCES COMMITTEE**

The Shareholders/Investors Grievance Committee is to look into the specific Complaints received from the Shareholders of the Company.

The Composition of the said Committee is as follows:

MEMBERS	CATEGORY
Mrs. Mamta Dadhich	Non Executive
Mr. Basant Kumar Sharma	Non Executive
Mr. Shrawan Kumar Jalan	Non Executive

During the year under review 4 (four) meeting of the Shareholders/Investors Grievances Committee were held.

**5) BOARD PROCEDURE**

**Composition:**

At present the strength of the Board is 6 (Six) Directors. The Composition of the Board of Directors and their attendance at the Board Meeting and at the last Annual General Meeting is as follows:

Name of the Director	Nature of Directorship	No Of Board Meetings Attended	Attendance at the Last AGM
Mr. Subhash Chandra Dadhich	Executive	12	YES
Mrs.Mamta Dadhich	Non Executive Director	12	YES
Mr. Basant Kumar Sharma	Executive	12	YES
Mr. Shrawan Kumar Jalan	Non-Executive Independent	10	YES
Mrs.Sangita Jalan	Non-Executive Independent	8	YES
Mr. Shankar Kumar Chakraborty	Non-Executive Independent	9	YES

During the financial year ending 31.03.2009, 12 (Twelve) meeting of the Board of Directors were held on 30.04.2008, 09.06.2008, 11.06.2008, 11.07.2008, 31.07.2008, 14.08.2008, 20.09.2008, 31.10.2008, 30.01.2009, 05.02.2009, 18.02.2009, & 07.03.2009.

Apart from the above 2 (Two) Extra Ordinary General Meeting of the Company was held on 20.11.2008 and 04.03.2009



## **SHREE SECURITIES LIMITED**

### **RESPONSIBILITIES:**

At the Board meetings of the Company the directors are being provided information stipulated in clause 49 of the Listing Agreement. The Board has a formal schedule of matters reserved for its consideration, which includes reviewing performance. The Company has designated the required information system for the purpose.

### **BOARD MEETINGS:**

The meeting of the Board of Directors are being held at regular intervals of not more than four months at the Company's Registered Office at Kolkata and are generally scheduled well in advance and the provisions under the Companies Act, 1956 and those under clause 49 of the Listing Agreement are followed in this regard. The Board meets at least once in a quarter to review quarterly performance and financial results. The agenda of the meeting is prepared and circulated to the directors in advance. The Members of the Board have access to all information pertaining to the Company and are free to recommend inclusion of any matter in the agenda for the discussions. Senior Executives/Directors of the Group Company are invited to attend the Board meeting for discussion and providing inputs and their views, as and when required.

### **6) GENERAL BODY MEETINGS**

The previous three Annual General Meetings of the Company held on the dates, at time and venue given below:

<b>Financial Year</b>	<b>Date</b>	<b>Time</b>	<b>Venue</b>
<b>2005-2006</b>	<b>29.06.2006</b>	<b>2.00PM</b>	<b>56 , N.S. Road, 5<sup>th</sup> Floor, Kolkata – 700 001</b>
<b>2006-2007</b>	<b>28.09.2007</b>	<b>2.00PM</b>	<b>56 , N.S. Road, 5<sup>th</sup> Floor, Kolkata – 700 001</b>
<b>2007-2008</b>	<b>12.07.2008</b>	<b>4.30PM</b>	<b>56 , N.S. Road, 5<sup>th</sup> Floor, Kolkata – 700 001</b>

All special resolutions moved at the last Annual General Meeting were passed by a show of hands unanimously by all the members present at the Meeting and no special resolution was put through postal ballot.

### **7) DISCLOSURES**

During the financial year ended **March 31, 2009** there were no materially significant related party transactions with the Company's Directors or their relatives.

The Company has complied with all the statutory requirements comprised in the Listing Agreements/ Regulations/ Guidelines/ Rules of the Stock Exchanges/ SEBI/ other Statutory Authorities.

### **8) MEANS OF COMMUNICATIONS**

The quarterly/half-yearly and annual financial results of the Company are sent to the Stock Exchanges where the shares of the Company are listed immediately after they have been taken on record by the Board. The same are usually published in Asian Age/Financial Express & Kalantar Newspapers. The Company is also providing information relating to the material events from time to the investors and to the public at large by faxing the information to the Stock Exchanges as and when happened.

### **9) GENERAL SHAREHOLDER INFORMATION**

#### **ANNUAL GENERAL MEETING :**

Date : 29<sup>th</sup> Day of September, 2009

Day : Tuesday

Time : 4.30 p.m.

Venue : 56, N. S. Road, 5<sup>th</sup> Floor, Kolkata-700 001

## **SHREE SECURITIES LIMITED**

### **DATE OF BOOK CLOSURE:**

From 23<sup>rd</sup> day of September, 2009 to 29<sup>th</sup> day of September, 2009 (both days inclusive)

### **LISTING OF SECURITIES:**

The Calcutta Stock Exchange Association Ltd. Code No. 10029469

The Jaipur Stock Exchange Ltd. Code No. 979

### **LISTING FEES**

The Company has paid listing fees for the financial year 2008-2009 to all the Stock Exchanges where the securities are listed.

### **DEMAT ISIN NUMBER FOR NSDL AND CDSL**

ISIN number has been issued to Equity Shares by NSDL and CDSL is **INE397C01018**

### **THE REGISTRAR & SHARE TRANSFER AGENTS**

NICHE TECHNOLOGIES PVT. LTD.

D-511, Bagri Market,

71, B. R. B. Basu Road, 5<sup>th</sup> Floor

Kolkata-700001

### **Distribution of shareholding as on 31<sup>st</sup> March, 2009:**

Slab	No. of Shareholders		No. of Ordinary Shares	
	Total	% of Shareholders	Total	% to Share Capital
001-500	230	26.2258	30,324	0.1169
501-1000	34	3.8769	29,439	0.1661
1001-5000	166	18.9282	4,79,255	2.4949
5001-10000	117	13.3409	8,93,793	3.5539
10001-50000	215	24.5154	56,33,922	8.8970
50001-100000	23	2.6226	16,82,389	6.9391
100001 and above	92	10.4903	7,10,50,878	77.8321
<b>Total</b>	<b>877</b>	<b>100.0000</b>	<b>7,98,00,000</b>	<b>100.000</b>

### **Category of Shareholders as on 31<sup>st</sup> March, 2009:**

Category	No. of Shares	%
Public	1,12,13,537	14.052
Domestic Bodies Corporate	4,41,63,763	55.343
Promoters & Associates	2,44,22,700	30.605
<b>TOTAL</b>	<b>7,98,00,000</b>	<b>100.000</b>

**SHREE SECURITIES LIMITED**

**CERTIFICATE**

To,  
The Members of

**M/s. SHREE SECURITIES LTD.**  
**56, N. S. Road, 5<sup>th</sup> Floor, Kolkata - 700 001**

We have examined the Compliance of the Conditions of Corporate Governance by **M/s. SHREE SECURITIES LTD.** for the year ended on **March 31, 2009** as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring Compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we confirm that the Company has generally complied with the conditions of Corporate Governance as stipulated in clause 49 of the above-mentioned Listing Agreement.

As required by the Guidance note issued by the institute of Chartered Accountants of India, we have to state that based on the report given by the Registrar of Company to the investor's Grievance Committee, there was no Investors' Grievance matter remaining unattended for more than 30 days as on **31st March, 2009**, against the Company.

We further state that such Compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For MAROTI & ASSOCIATES**  
**Chartered Accountants**

sd/-  
**(M.K.MAROTI)**  
**Proprietor**  
**M. No.057073**

Place : **Kolkata**  
Date : **20<sup>TH</sup> day of August, 2009**

# SHREE SECURITIES LIMITED

## AUDITORS' REPORT

To  
The Members,  
SHREE SECURITIES LIMITED

We have audited the attached Balance Sheet of SHREE SECURITIES LIMITED, as at 31st March, 2009 and also the Profit & Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003 as amended, issued by the Central Government of India in terms of Sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order to the extent it is applicable to the Company.

Further to our comments in the Annexure referred to in paragraph above, we state that :-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit ;
2. In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books ;
3. In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books ;
4. The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account ;
5. In our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report comply with the accounting standards referred to in sub Section (3C) of Section 211 of the Companies Act, 1956 ;
6. On the basis of written representations received from the Directors, as on 31st March, 2009, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2009 from being appointed as Director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956 ;
7. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Significant Accounting Policies, and Notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :-
  1. In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2009 ; and
  2. In the case of the Profit & Loss Account, of the LOSS for the Year ended on that date.
  3. In the Case of Cash flow statement of the Cash flows for the year ended on that date.

Place : Kolkata  
Date : 20<sup>TH</sup> day of August, 2009

For MAROTI & ASSOCIATES  
Chartered Accountants  
sd/-  
(M.K.MAROTI)  
Proprietor  
M. No.057073

## **SHREE SECURITIES LIMITED**

### **ANNEXURES TO THE AUDITORS' REPORT**

Referred to in paragraph 3 of our Report of even date on the Accounts for the year ended on **31st March, 2009**.

1.
  - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - b) All the fixed assets have been physically verified by the management during the year which, in our opinion, is reasonable having regard to the size of the company and the nature of its business. As informed, no material discrepancies were noticed on such verification.
  - c) There was No disposal of fixed assets during the year
2.
  - a) During the year, the inventories have been physically verified by the management. In our opinion, the frequency of verification is reasonable
  - b) In our opinion and according to the information and explanation given to us, the procedure of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - c) On the basis of our examination of the record of inventories, we are of the opinion that the Company is maintaining proper records of inventories. No material discrepancies have been noticed on physical verification of inventories with book records and the same have been properly dealt with in the books of accounts.
3.
  - a) The Company has not granted unsecured loans to parties covered in the Register maintained under Sec 301 of the Companies Act. Hence clause 4(III) (b) (c) and (d) are not applicable. e) The Company has not taken unsecured Loan from Party covered in the Register maintained under Sec 301 of the Act Hence clause 4(III) (f) and (g) are not applicable .
4. *In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase and sale of shares and mutual funds. Further on the basis of our examinations and according to the information and explanations given to us we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control systems.*
5.
  - a) In our opinion and according to the information and explanations given to us there are no contracts or arrangements that need to be entered into the Register maintained under Sec 301 of the Companies Act 1956. b) In our opinion and according to the information and explanations given to us as there are No Contracts or arrangements that need to be entered in to the Register maintained under Sec 301 of the Companies Act 1956, Paragraph ( V ) ( b ) of the order is not applicable.
6. The Company has not accepted any deposits from the public. In our opinion and according to the information and explanations given to us the directives issued by the Reserve Bank of India and the provisions of sections 58A, 58AA or any other relevant provisions of the Act and the rules framed there under, to the extent applicable have been complied with.
7. *In our opinion, the company has an internal audit system commensurate with the size and nature of its business.*
8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 in respect of services carried out by the Company
9.
  - a) According to the records examined by us, the company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and Other statutory dues applicable to it.

## SHREE SECURITIES LIMITED

- b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and Other statutory dues were outstanding at the year end for a period of more than Six Months from the date they became payable
10. The Company has accumulated loss at the end of the financial year and it has not incurred cash losses in the current and immediately preceding financial year
  11. Based on our audit procedures and as per the information and explanations given by the management, the company has not defaulted in repayment of dues to financial institutions or bank. There were no outstanding debentures during the year
  12. According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities
  13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
  14. In respect of dealing / trading in shares and mutual funds In our opinion and according to the information and explanations given to us proper records have been maintained of the transactions and contracts and timely entries have been made therein. The units have been held by the Company in its own name
  15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
  16. The Company has not obtained any term loans. Accordingly clause 4(xvi) of the Order is not applicable.
  17. According to the information and explanations given to us and on the basis of an overall examination of the balance sheet of the Company, we report that the Company has not utilized any funds raised on short term basis for long term investments.
  18. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4(xviii) of the order is not applicable.
  19. The Company did not have any outstanding debentures during the year. Accordingly, clause 4(xix) of the order is not applicable.
  20. The Company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable.
  21. Based upon audit procedures performed for the purposes of reporting the true and fair view of the financial statements and as per the information and explanation given by the management, we report that no fraud on or by the company has been noticed or reported by the management during the year under audit.

Further to our comments above, we report in terms of Non Banking Financial Companies Auditor's Report (Reserve Bank ) Directions, 2008

1. On the basis of our examination of current years Balance Sheet and the immediately preceding current year balance sheet we report that the Company be classified based on its assets as **INVESTMENT COMPANY**.
2. The Company is engaged in the Business of Non Banking Financial Institution and it has obtained a certificate of Registration from the Reserve Bank of India
3. On the basis of our examination of current years Balance Sheet and profit and loss account we hereby report that Company is entitled to continue to hold such certificate of Registration in terms of its asset / income pattern as on **31<sup>ST</sup> March, 2009**.

## **SHREE SECURITIES LIMITED**

4. According to the information and explanations given to us the Board of Directors has passed a resolution for Non Acceptance of any Public Deposits
5. According to the information and explanations given to us and on the basis of an overall examination of the balance sheet of the Company, we report that the Company has not accepted any deposit from the public during the year ended 31<sup>st</sup> March, 2009
6. According to the information and explanations given to us and on the basis of an overall examination of the balance sheet and profit and loss account of the Company, we report that the Company has complied with the prudential Norm relating to the Income Recognition, Accounting Standards, assets classification and provisioning for bad and doubtful debts as applicable to it in terms of Non Banking Financial ( Non Deposits Accepting or Holding ) Companies Prudential Norms ( Reserve Bank ) Directions – 2007.

Place : Kolkata  
Date : 20<sup>th</sup> day of August, 2009

**For MAROTI & ASSOCIATES**  
**Chartered Accountants**  
sd/-  
**(M.K.MAROTI)**  
**Proprietor**  
**M. No.057073**

**SHREE SECURITIES LIMITED****BALANCE SHEET AS AT 31ST MARCH, 2009**

	Schedule	As at 31.03.2009 Rs.	As at 31.03.2008 Rs.
<b>SOURCES OF FUNDS</b>			
Share Capital	1	798,000,000	240,000,000
Reserves & Surplus	2	161,158,855	168,958,855
Deferred Tax Liabilities		748	748
		<b>959,159,603</b>	<b>408,959,603</b>
<b><u>APPLICATION OF FUNDS</u></b>			
Fixed Assets	3	1,018	1,697
Investments	4	942,196,500	393,098,100
<b><u>Current Assets, Loans &amp; Advance</u></b>			
Stock in Trade	5	-	17,763
Cash & Bank Balance	6	921,706	703,636
Loans & Advances	7	12,203,398	14,172,796
		<b>13,125,104</b>	<b>14,894,195</b>
Less :			
Current Liabilities & Provisions	8	194,366	184,265
		<b>194,366</b>	<b>184,265</b>
Net Current Assets		<b>12,930,738</b>	<b>14,709,930</b>
<b><u>MISCELLANEOUS EXPENDITURE</u></b> (To the extent not W/O or adjusted)			
Preliminary Expenses		2,331,900	140,000
Profit & Loss Account		1,699,447	1,009,876
		<b>959,159,603</b>	<b>408,959,603</b>

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS** 11

In terms of our report of even date

For MAROTI & ASSOCIATES  
(CHARTERED ACCOUNTANTS)sd/-  
**Basant Kumar Sharma**  
Managing Directorsd/-  
**Sudhansu Sekhar Panigrahi**  
Company Secretarysd/-  
**Subhash Chandra Dadhich**  
Directorsd/-  
**M. K. Maroti**  
Proprietor  
M. No. 057073

Place : Kolkata

Dated : 20th day of August, 2009



## SHREE SECURITIES LIMITED

### Profit & Loss Account for the year ended 31st March, 2009

PARTICULARS	Schedule	Year ended 31.03.2009 Rs.	Year ended 31.03.2008 Rs.
<b><u>INCOMES</u></b>			
Sales		17,763	2,260,000
Interest Received	9	847,270	474,253
Other Receipts		4,802	-
Closing Stock		-	17,763
		869,834	2,752,016
<b><u>EXPENDITURES</u></b>			
Opening Stock		17,763	17,763
Purchases		-	2,000,000
Administrative and Other Expenses	10	728,640	495,055
Depreciation		679	1,131
Preliminary Expenses w / off		736,100	140,000
		1,483,181	2,653,948
Profit / (Loss) before Tax		(613,347)	98,067
Less : Provision for Tax Current Year		(21,086)	(82,000)
Adjustment for Deferred Tax		-	300
Profit / (Loss) after Tax		(634,433)	16,367
Profit / (Loss) B/F from last year		(1,009,876)	(1,026,243)
Profit / (Loss) of erstwhile Transferor Companies		(55,139)	-
<b>Balance Carried Over to Balance Sheet</b>		<b>(1,699,447)</b>	<b>(1,009,876)</b>
Earning per Share ( EPS ) (on nominal value of shares of Rs.10/- each)			
Basic (Rs.)		(0.008)	0.001
Diluted (Rs.)		(0.023)	0.001

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS** 11

In terms of our report of even date

**For MAROTI & ASSOCIATES  
(CHARTERED ACCOUNTANTS)**

sd/-	sd/-
<b>Basant Kumar Sharma</b> Managing Director	<b>Sudhansu Sekhar Panigrahi</b> Company Secretary
sd/-	
<b>Subhash Chandra Dadhich</b> Director	

sd/-  
**M. K. Maroti**  
Proprietor  
M. No. 057073

Place : Kolkata  
Dated : 20th day of August, 2009

## SHREE SECURITIES LIMITED

### SCHEDULES FORMING PART OF THE BALANCE SHEET & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009

	As at <u>31.03.2009</u>	As at <u>31.03.2008</u>
	<u>Rs.</u>	<u>Rs.</u>
<b><u>Schedule - 1</u></b>		
<b><u>Share Capital</u></b>		
<b>Authorised</b>		
<b>7,98,00,000 (P.Y.2,40,50,000)</b>		
Equity Shares of Rs.10/- each issued, Subscribed & Paid up	<u>798,000,000</u>	<u>240,500,000</u>
<b>7,98,00,000 (P.Y.2,40,00,000)</b>		
Equity Share of Rs.10/- each fully paid up	<u>798,000,000</u>	<u>240,000,000</u>
(refer note no : 12 of Notes on Account)	<u>798,000,000</u>	<u>240,000,000</u>
<b><u>Schedule -2</u></b>		
<b><u>Reserves &amp; Surplus</u></b>		
General Reserve (created through Amalgamation)	<b>168,934,330</b>	168,934,330
Less : Amount Adjusted during the year	<b>7,800,000</b>	-
	<u>161,134,330</u>	<u>168,934,330</u>
Special Reserve	<b>24,525</b>	24,525
	<u>161,158,855</u>	<u>168,958,855</u>

#### SCHEDULE SHOWING DETAIL OF FIXED ASSETS AS AT 31ST MARCH,2009

#### SCHEDULE - 3

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.04.2008	Additions/ Deduction	As on 31.03.2009	Upto 31.03.2008	For the Year	Upto 31.03.2009	As at 31.03.2009	As at 31.03.2008
Computer	51,750	-	51,750	50,053	679	50,732	1,018	1,697
Total Rs.	51,750	-	51,750	50,053	679	50,732	1,018	1,697
Previous Year	51,750	-	51,750	48,922	1,131	50,053	1,697	2,828

## SHREE SECURITIES LIMITED

	As at 31.03.2009 Rs.	As at 31.03.2008 Rs.
<b>Schedule-4</b>		
<b><u>Investments (Long Term, Non Trade, valued at Cost)</u></b>		
Quoted Equity Shares	32,331,500	3,468,100
Unquoted Equity Shares	909,865,000	389,630,000
	942,196,500	393,098,100
Market Value of Quoted Investments	31,211,500	3,468,100
 <b>Schedule-5</b>		
<b><u>Inventories :</u></b>		
Shares (Taken, valued & certified by the Management)	-	17,763
	-	17,763
 <b>Schedule-6</b>		
<b><u>Cash &amp; Bank Balances :</u></b>		
Cash in hand (As certified)	584,475	365,970
Bank Balance with Schedule banks in Current Accounts	337,231	337,667
	921,706	703,636
 <b>Schedule - 7</b>		
<b><u>Loans &amp; Advances</u></b>		
(Unsecured, considered good, recoverable in cash or in kind or value to be received)		
Loans	11,846,177	13,947,929
Tax Deducted at Source	336,321	203,967
Deposits	20,900	20,900
	12,203,398	14,172,796
 <b>Schedule - 8</b>		
<b><u>Current Liabilities &amp; Provisions</u></b>		
Liabilities for Expenses	85,442	93,731
Provision for Taxation	108,924	90,534
	194,366	184,265
 <b>Schedule-9</b>		
<b><u>Interest Received</u></b>		
Interest on Income Tax Refund	-	5,020
Interest on Loans (TDS-Rs.181,498/- P.Y. Rs.102,874/-)	847,270	469,233
	847,270	474,253

**SHREE SECURITIES LIMITED**

	As at 31.03.2009 Rs.	As at 31.03.2008 Rs.
<b>Schedule-10</b>		
<b>Administrative &amp; Other Expenses:</b>		
Advertisement Expenses	42,864	10,128
Audit Fees	12,133	12,360
Bank Charges	1,128	12,051
Certification Fees	10,000	10,000
Computer Maintenance	9,000	6,000
Computer Accounting Charges	12,000	-
Demat Expenses	579	337
Depository Expenses	112,360	67,346
Directors Remuneration	94,108	90,000
Filing Fees	12,900	1,500
Internal Audit Fees	3,309	3,371
Legal Expenses	36,900	23,000
Listing Fees	1,28,000	84,000
Miscellaneous Expenses	10,540	9,318
Postage & Telegram	8,355	12,200
Printing & Stationery	42,125	170,050
Rates & Taxes	15,277	2,910
Salaries & Bonus	145,600	120,000
Transfer Agent Fees	31,462	13,484
	<b>728,640</b>	<b>495,055</b>

In terms of our report of even date

**For MAROTI & ASSOCIATES  
(CHARTERED ACCOUNTANTS)**

sd/-

**Basant Kumar Sharma**  
Managing Director

sd/-

**Subhash Chandra Dadhich**  
Director

Place : Kolkata

Dated : 20th day of August, 2009

sd/-

**Sudhansu Sekhar Panigrahi**  
Company Secretary

sd/-

**M. K. Maroti**  
Proprietor  
M. No. 057073

## **SHREE SECURITIES LIMITED**

### **Schedule-11**

#### **Significant Accounting Policies :**

**01 ACCOUNTING CONVENTIONS**

The Financial Statements are prepared on Historical Cost Convention. Financial Statements are prepared in accordance with relevant presentational requirements of the Companies Act, 1956 and applicable mandatory Accounting Standards.

**02. FIXED ASSETS**

Fixed Assets are stated at Cost less Depreciation.

**03. DEPRECIATION**

Depreciation on Fixed Assets are provided on Written Down Value Method at the rates prescribed in the Schedule-XIV of the Companies Act, 1956.

**04. INVESTMENTS**

Investments are long-term investments, hence valued at cost.

**05. INVENTORIES**

Inventories are valued at lower of Cost or Market Value. Unquoted Shares are valued at cost.

**06. RECOGNITION OF INCOME & EXPENDITURE**

Income & Expenditures are accounted for on accrual basis, except interest on Dividend which is accounted for on Receipt Basis.

**07. PRELIMINARY EXPENSES**

Preliminary Expense is amortised over a period of Five years.

**09. TAXES ON INCOME**

Current Tax is determined as the amount of tax payable in respect of taxable income for the year.

Deferred Tax is recognised, subject to consideration of prudence, in respect of deferred tax assets / liabilities on timing difference, being the difference between taxable income and accounting income that originated in one period and are capable of reversal in one or more subsequent periods.

#### **NOTES ON ACCOUNTS**

**01 Amalgamation of Himalaya & Flex**

During the Year under a scheme of Amalgamation duly sanctioned by the Hon'ble High Court, Calcutta **Himalaya Trexim Limited and Flex Distributors Limited were amalgamated with the Company vide order dated 27.01.2009.**

**02** As per the Scheme of Amalgamation duly approved by the Hon'ble High Court Calcutta the Authorised Capital of both the transferor Companies ( Himalaya Trexim Limited and Flex Distributors Limited is added up to the Authorised Capital of the Company.

## SHREE SECURITIES LIMITED

- 03** The Company has allotted **5,58,00,000** equity shares of Rs.10/- each as fully paid up to the shareholders of erstwhile transferor Companies as consideration under the Scheme of Amalgamation on 07/03/2009.
- 04** The accounting entries for amalgamation is recorded in the books under pooling of interest method in terms of AS -14 issued by the institute of Chartered Accountants of India.
- 05** The Excess of Net value of assets over the value of shares allotted to the respective transferor Companies is adjusted by debiting the Amalgamation Reserve Account in the books.
- 06** **AMALGAMATION RESERVE :**

	HIMALAYA	FLEX	TOTAL
Share Capital	5,100,000	8,850,000	13,950,000
Share Premium Account	195,000,000	341,250,000	536,250,000
Net Worth	200,100,000	350,100,000	550,200,000
Cross Holding	-	-	-
No. of share allotted	20,400,000	35,400,000	55,800,000
Cost of Shares allotted	204,000,000	354,000,000	558,000,000
Excess of Consideration	(3,900,000)	(3,900,000)	(7,800,000)

- 07** The preliminary expenses of the repective transferor company has been added up to the preliminary expenses of the Company.
- 08** The Company is taking steps for transfer of Assets held in the name of erstwhile transferer Companies in its name.
- 09** Provision for Taxation on profits for the year has been made under normal computation of Income being higher than income computed u/s. 115 JB of the Income Tax Act.
- 10** **Particulars in respect of Opening Stock, Purchase, Sales and Closing Stock of Shares.**

	Numbers	Amount (Rs.)
<b>Opening Stock</b>	<b>5330</b>	<b>17,763</b>
	(5330)	(17,763)
<b>Purchases</b>	-	-
	(200000)	(2,000,000)
<b>Sales</b>	<b>5330</b>	<b>17,763</b>
	(200000)	(2,260,000)
<b>Closing Stock</b>	-	-
	(5330)	(17,763)

## SHREE SECURITIES LIMITED

**11 Deferred Taxation :**

The Principal components of Deferred Tax Assets :

	<u>As on 01.04.2009</u>	<u>As on 31.03.2008</u>
Op. deferred Tax Liability	(1048)	(1048)
Loss for the year	0	0
Closing Deferred tax asset	(1,048)	(1,048)

**12** No Provision has been made for Deferred Tax Asset in respect of assessed unabsorbed speculation losses and unabsorbed long term capital loss in view on uncertainty that the said asset will be realised in the future.

**13 The Breakup of Issued , Subscribed and paid Up Capital is as below**

for cash - 50,00,000 equity shares of Rs.10/- each fully paid up

other than cash - 7,48,00,000 equity shares of Rs.10/- each fully paid up

**14 The earning per share (EPS) has been calculated as specified in Accounting Standard 20 - on "Earning per Share" and relevant disclosures are as under :**

	<u>2008 - 2009</u>	<u>2007 - 2008</u>
(a) amount used as numerator in calculating basic/diluted EPS :		
Profit after Tax	(634,433)	16,367
(b) weighted average no. of shares used as denominator in calculating Basic EPS (Nos.)	79,800,000	24,000,000
Basic EPS	(0.008)	0.001
(c) weighted average no. of shares used as denominator in calculating Basic EPS (Nos.)	79,800,000	24,000,000
Less: Adjustment for Share Capital allotted	51,978,082	-
<b>weighted average no. of shares</b>	<b>27,821,918</b>	<b>24,000,000</b>
used as denominator in calculating Diluted EPS (Nos.)		
Diluted EPS	(0.023)	0.001

NOTE : 5,58,00,000 equity shares allotted under the Scheme of Amalgamation has not been considered in arriving at the EPS as the same was allotted on 07.03.2009

**15 Segment Report :**

The Company is engaged in the business of Non-Banking Financial Services and there are no separate reportable segments as per Accounting Standard 17.

**16 Related Party Disclosure :**

As per accounting standard 18 the information for related parties is given below:

SI. No.	Name	Relation	Nature of Transaction	Amount Paid
1	Subhas Chandra Dadhich	Director	Remuneration	Rs. 77,679/-
2	Basant Kumar Sharma	Managing Director	Remuneration	Rs. 16,429/-

**17** Cash Flow Statement as per requirement of AS-3 issued by the Institute of Chartered Accountants of India is annexed herewith.

## **SHREE SECURITIES LIMITED**

- 18 The Company has Complied this information based on the current information in its possession as at 31.03.2009 , No supplier has intimated the Company about its status as a Micro or Small enterprise or its Registration with the appropriate authority under the Micro, Small and Medium Enterprises Development Act, 2006  
Amount due to Micro Small and Medium Enterises as on 31.03.2009 RS NIL ( PY RS NIL)
- 19 No Provision has been made on account of gratuity as none of the employees have put in completed years of Service as required by the Payment of Gratuity Act.
- 20 No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year .
- 21 Previous Year figures have been regrouped, rearranged or recasted wherever considered necessary. Further they are not comparable with those of the current year as the current year figure are merged figures containing trasactions of the transferer companies.
- 22 Informations required to be furnished under paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 is given in separate Annexure.

Signature to the Schedule 1 to 11

In terms of our report of even date

**For MAROTI & ASSOCIATES  
(CHARTERED ACCOUNTANTS)**

sd/-  
**Basant Kumar Sharma**  
Managing Director

sd/-  
**Sudhansu Sekhar Panigrahi**  
Company Secretary

sd/-  
**Subhash Chandra Dadhich**  
Director

sd/-  
**M. K. Maroti**  
Proprietor  
M. No. 057073

Place : Kolkata

Dated : 20th day of August, 2009



## SHREE SECURITIES LIMITED

### Cash Flow Statement for the year ended 31st March, 2009

	<u>31.03.2009</u>	<u>31.03.2008</u>
<b>1. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax (a)	(613,347)	98,067
Add :		
Preliminary Expenses W/O.	736,100	140,000
Deferred Revenue Expenses W/O.	-	-
Depreciation	679	1,131
Sub Total - (b)	736,779	141,131
<b>Operating Profit before Working Capital Changes (a)+(b)</b>	<b>123,432</b>	<b>(a)+(b) 239,198</b>
Adjustments :		
Decrease in Inventories	17,763	-
Increase in Current Liabilities	10,101	8,000
Decrease in Loans & advances	1,969,398	(4,558,485)
Sub Total - (c)	1,997,262	(4,550,485)
<b>Net Cash from Operating Activities</b>	<b>A 2,120,694</b>	<b>A (4,311,287)</b>
<b>2. CASH FLOW FROM INVESTING ACTIVITIES</b>		
( Increase ) / Decrease in Investment	(549,098,400)	3,725,000
<b>Net Cash from Investing Activities</b>	<b>B (549,098,400)</b>	<b>B 3,725,000</b>
<b>3. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Capital raised during the year	558,000,000	
Profit/(Loss) of Transferor Companies	(55,139)	
Amalgamation Reserve	(7,800,000)	
Preliminary Expenses	(2,928,000)	
<b>Net Cash from Financing Activities</b>	<b>C 547,216,861</b>	<b>C -</b>
Net Increase in Cash/Cash Equivalent	A+B+C 239,155	A+B+C (586,287)
Cash/Cash Equivalents (Opening)	703,636	1,289,924
Cash/Cash Equivalents (Closing)	942,792	703,636

In terms of our report of even date

**For MAROTI & ASSOCIATES  
(CHARTERED ACCOUNTANTS)**

sd/-  
**Basant Kumar Sharma**  
Managing Director

sd/-  
**Sudhansu Sekhar Panigrahi**  
Company Secretary

sd/-  
**Subhash Chandra Dadhich**  
Director

sd/-  
**M. K. Maroti**  
Proprietor  
M. No. 057073

Place : Kolkata

Dated : 20th day of August, 2009

## SHREE SECURITIES LIMITED

### BALANCE SHEET ABSTRACT & COMPANY'S GENERAL BUSINESS PROFILE

<b>I Registration Details :</b>	
State Code	: 21
Registration No.	: L65929WB1994PLC061930
Balance Sheet Date	: 31.03.2009
<b>II Capital Raised During the Year :</b>	
	<b>Amount(Rs.)</b>
Public Issue	: NIL
Right Issue	: NIL
Bonus Issue	: NIL
Private Placement	: 558000000
<b>III Position of Mobilisation &amp; Deployment of Fund :( '000 )</b>	
Total Liabilities	: 959,354
Total Assets	: 959,354
<b>Sources of Funds :</b>	
Paid-up Capital	: 798,000
Reserve & Surplus	: 161,159
Secured Loans	: -
Unsecured Loans	: -
Deferred Tax Liability	: 1
<b>Application of Funds :</b>	
Net Fixed Assets	: 1
Investments	: 942,197
Net Current Assets	: 12,931
Deferred Tax Assets	: -
Misc. Expenses	: 2,332
Accumulated Losses	: 1,699
<b>IV Performance of the Company :</b>	
Turnover	: 870
Total Expenditure	: 1,483
Profit/(Loss) Before Tax	: (613)
Profit/(Loss) After Tax	: (634)
Earning per Share (Rs.)	: (0.008)
Dividend Rate %	: -
<b>V Generic Name of Three Products/Services of the Company (as per monetary terms) :</b>	
Item Code	: N.A.
Product Description	: Financial Services

In terms of our report of even date

For MAROTI & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

sd/-  
**Basant Kumar Sharma**  
Managing Director

sd/-  
**Sudhansu Sekhar Panigrahi**  
Company Secretary

sd/-  
**Subhash Chandra Dadhich**  
Director

sd/-  
**M. K. Maroti**  
Proprietor  
M. No. 057073

Place : Kolkata

Dated : 20th day of August, 2009

## SHREE SECURITIES LIMITED

ANNEXURE REFERRED TO IN NOTE NO:-"22" OF NOTES OF ACCOUNTS OF SCHEDULE "11" ANNEXED AS PER RESERVE BANK OF INDIA PRUDENTIAL NORMS SCHEDULE TO THE BALANCE SHEET OF A NON-BANKING FINANCIAL COMPANY AS ON 31.03.2009 AS REQUIRED IN TERMS OF PARAGRAPH 13 OF A NON BANKING FINANCIAL (NON DEPOSIT ACCEPTING OR HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS, 2007

PARTICULARS (RS IN LACS)

**LIABILITIES SIDE**

1		AMOUNT OUTSTANDING	AMOUNT OVERDUE
<b>LOANS AND ADVANCES AVAILED BY THE NBFCS INCLUSIVE OF INTEREST ACCRUED THEREON BUT NOT PAID</b>			
a	<b>DEBENTURES</b>		
	• SECURED	NIL	NIL
	• UNSECURED ( OTHER THAN FALLING WITHIN THE MEANING OF PUBLIC DEPOSIT )	NIL	NIL
b	<b>DEFERRED CREDITS</b>	NIL	NIL
c	<b>TERM LOANS</b>	NIL	NIL
d	<b>INTER - CORPORATE LOANS AND BORROWINGS</b>	NIL	NIL
e	<b>COMMERCIAL PAPER</b>	NIL	NIL
f	<b>PUBLIC DEPOSIT</b>	NIL	NIL
g	<b>OTHER LOANS ( SPECIFY NATURE )</b>	NIL	NIL
	• please see note -1 below		

**ASSET SIDE**

2		AMOUNT OUTSTANDING
<b>BREAK UP OF LOANS AND ADVANCES INCLUDING BILLS RECEIVABLES OTHER THAN THOSE INCLUDED IN ( 4 ) BELOW</b>		
	• SECURED	NIL
	• UNSECURED	122.03
	<b>BREAK UP OF LEASED ASSETS AND STOCK ON HIRE AND HYPOTHECATION LOANS COUNTING TOWARDS EL / HP ACTIVITIES</b>	NIL
1	<b>LEASE ASSETS INCLUDING LEASE RENTALS UNDER SUNDRY DEBTORS</b>	
	• FINANCIAL LEASE	NIL
	• OPERATING LEASE	NIL
2	<b>STOCK ON HIRE INCLUDING HIRE CHARGES UNDER SUNDRY DEBTORS</b>	
	• ASSETS ON HIRE	NIL
	• REPOSSESSED ASSETS	NIL
3	<b>HYPOTHECATION LOANS COUNTING TOWARDS EL / HP ACTIVITIES</b>	NIL
	• LOANS WHERE ASSETS HAVE BEEN REPOSSESSED	NIL
	• LOANS OTHER THAN ABOVE	NIL

## SHREE SECURITIES LIMITED

### BREAK UP OF INVESTMENTS

3

• CURRENT INVESTMENTS (STOCK IN TRADE)			
1	QUOTED		
	• SHARES		
	EQUITY		NIL
	PREFERENCE		NIL
	• DEBENTURES AND BONDS		NIL
	• UNITS OF MUTUAL FUNDS		NIL
	• GOVERNMENT SECURITIES		NIL
	• OTHERS		NIL
2	UNQUOTED		
	• SHARES		NIL
	EQUITY		NIL
	PREFERENCE		NIL
	• DEBENTURES AND BONDS		NIL
	• UNITS OF MUTUAL FUNDS		NIL
	• GOVERNMENT SECURITIES		NIL
	• OTHERS		NIL

• LONG TERM INVESTMENTS			
1	QUOTED		
	• SHARES		
	EQUITY		323.32
	PREFERENCE		NIL
	• DEBENTURES AND BONDS		NIL
	• UNITS OF MUTUAL FUNDS		NIL
	• GOVERNMENT SECURITIES		NIL
	• OTHERS		NIL
2	UNQUOTED		
	• SHARES		
	EQUITY		9098.65
	PREFERENCE		NIL
	• DEBENTURES AND BONDS		NIL
	• UNITS OF MUTUAL FUNDS		NIL
	• GOVERNMENT SECURITIES		NIL
	• OTHERS		NIL

### BORROWER GROUP WISE CLASSIFICATION OF ALL LEASED ASSETS, STOCK ON HIRE AND LOANS AND ADVANCES

4

CATEGORY		AMOUNT NET OF PROVISIONS		
1		SECURED	UNSECURED	TOTAL
a	RELATED PARTIES			
	SUBSIDIARIES	NIL	NIL	NIL
b	COMPANIES IN THE SAME GROUP	NIL	NIL	NIL
c	OTHER RELATED PARTIES	NIL	NIL	NIL
2	OTHER THAN RELATED PARTIES	NIL	122.03	122.03
	TOTAL	NIL	122.03	122.03

## SHREE SECURITIES LIMITED

5

INVESTOR GROUP WISE CLASSIFICATION OF ALL INVESTMENTS (CURRENT AND LONG TERM) IN SHARES AND SECURITIES (BOTH QUOTED AND UNQUOTED) ( please see note 3 below ) ***			
		<u>CATEGORY</u>	<u>MARKET VALUE /BREAK UP OF FAIR VALUE OR NAV</u>
1		<b>RELATED PARTIES</b>	
	a	SUBSIDIARIES	NIL
	b	COMPANIES IN THE SAME GROUP	NIL
	c	OTHER RELATED PARTIES	NIL
2		<b>OTHER THAN RELATED PARTIES</b>	9046.82
		<b>TOTAL</b>	<b>9046.82</b>
			<b>9421.97</b>

OTHER INFORMATION		
	<u>PARICULARS</u>	<u>AMOUNT</u>
I)	<b>GROSS NON- PERFORMING ASSETS</b>	
	A RELATED PARTIES	NIL
	B OTHER THAN RELATED PARTIES	NIL
II)	<b>NET NON- PERFORMING ASSETS</b>	
	A RELATED PARTIES	NIL
	B OTHER THAN RELATED PARTIES	NIL
III)	<b>ASSETS ACQUIRED IN SATISFACTION OF DEBTS</b>	NIL

**NOTES :**

1. As defined in paragraph 2 (1) (xii) of the **Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.**
2. Provisioning Norms shall be applicable as prescribed in **Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve bank) Direction, 2007**
3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of Investments and other assets as also assets acquired in satisfaction of debts. However, Market value in respect of quoted investment and break – up / fair value / NAV in respect on unquoted investment should be disclosed irrespective of whether they are classified as long term or current in ( 4 ) above.

## SHREE SECURITIES LIMITED

### Details of Investments

#### Equity Shares

(Unquoted and fully paid-up)

(Long term other than Trade)

	<u>Current Year</u>		<u>Previous year</u>	
	<u>Qty.</u>	<u>Rs.</u>	<u>Qty.</u>	<u>Rs.</u>
ADVIN FISCAL SERVICES P LTD	10,000	4,000,000	112,100	29,441,000
ADVENT DEALCOMM PVT. LTD.	51,500	20,600,000	-	-
AGARWAL TREXIM PVT.LTD.	37,500	15,000,000	-	-
ALBRIGHT AGENCIES PVT.LTD.	36,250	14,500,000	-	-
ALLIED TREXIM PRIVATE LIMITED	36,250	14,500,000	-	-
ALTOP COMMODITIES PVT.LTD.	13,000	5,200,000	-	-
AMCO AGENTS PRIVATE LIMITED	139,250	55,700,000	-	-
ANUDEEP CONSULTANTS PVT.LTD.	5,000	2,000,000	-	-
ANUMODAN MERCHANTS PVT.LTD.	11,750	4,700,000	-	-
ASHDIL TRADING CO P LTD	-	-	42,500	17,000,000
ASPOLIGHT VANIJYA PVT. LTD.	30,000	12,000,000	30,000	12,000,000
BAID VYAPAAR PVT.LTD.	14,000	5,600,000	14,000	5,600,000
BAJORIA DIST.PVT.LTD.	19,000	1,900,000	19,000	1,900,000
BRP COMMODITIES LTD	-	-	10,000	1,000,000
BIOSTAR DEALCOMM PVT. LTD.	17,250	6,900,000	-	-
BORAX MERCANTILES PVT. LTD.	17,500	7,000,000	-	-
BOSER MERCANTILES PVT. LTD.	41,250	16,500,000	-	-
BRENTWOOD MERCHANDISE PVT.LTD.	69,250	27,700,000	-	-
BRIGHTSTAR MERCANTILES PVT. LTD.	16,000	6,400,000	-	-
CARNEX VINIMAY PVT.LTD.	53,750	21,500,000	53,750	21,500,000
CAMPUS IMPEX PRIVATE LIMITED	21,000	8,400,000	-	-
CINDRELLA COMMODITIES PVT. LTD.	26,000	10,400,000	-	-
CITI SCAPE BUILDERS PVT.LTD	40,000	400,000	-	-
COOL ESTATES PVT.LTD.	44,000	4,400,000	-	-
CREATIVE COMMODEAL PVT.LTD.	8,000	3,200,000	-	-
CAROL SYNTEX PVT.LTD.	-	-	50,000	20,000,000
CYNOSURE TRACON PVT.LTD.	13,000	5,200,000	13,000	5,200,000
CHETANI VINEYOG PVT.LTD	33,750	13,500,000	33,750	13,500,000
DAGA INTERNATIONAL LTD.	12,500	5,000,000	-	-
DAGA MERCANTILE & FINANCE P LTD.	41,250	16,500,000	41,250	16,500,000
DINKAR MARKETING PVT. LTD.	15,000	6,000,000	-	-
DURGAGAN VINCOM PVT.LTD.	31,000	12,400,000	-	-
DOMINANT SALES & SERVICES P LTD	-	-	25,000	10,000,000
FOLIAGE TRADE LINK PVT. LTD	55,500	22,200,000	30,000	12,000,000
FORTUNE TRADE & VYAPAAR PVT LTD.	30,750	12,300,000	-	-
FRONTIER VANIJYA PVT. LTD.	61,000	24,400,000	68,500	27,400,000
GAGANBASE SALES PVT. LTD.	35,000	14,000,000	35,000	14,000,000
GANGOTRI SYNTEX PVT.LTD.	52,500	21,000,000	52,500	21,000,000
GANPATI RIVERSIDE PVT.LTD.	30,000	3,000,000	30,000	3,000,000
GITANEEL COMMODITIES PVT.LTD.	25,000	10,000,000	25,000	10,000,000
GOLDEN ERA MERCHANTS PVT. LTD.	135,500	52,400,000	41,500	16,600,000
GOLDEN ERA MERCHANTS PVT.LTD.	-	-	9,000	1,800,000
HERITAGE TREXIM PRIVATE LIMITED.	23,750	9,500,000	-	-
INFRA VYAPAAR PVT. LTD.	9,250	3,700,000	-	-
JANITOR DISTRIBUTORS PVT.LTD.	77,000	30,800,000	22,000	8,800,000
JINESHWAR TRADE PVT. LTD.	75,000	30,000,000	-	-
LALANAND VYAPAAR PVT.LTD.	110,000	11,000,000	-	-
MAIDEN TRADEFIN PVT LTD	2,500	2,500,000	-	-

#### Equity Shares

(Unquoted and fully paid-up)

	<u>Current Year</u>		<u>Previous year</u>	
	<u>Qty.</u>	<u>Rs.</u>	<u>Qty.</u>	<u>Rs.</u>
MATRIX DEALCOMM PVT. LTD.	54,250	21,700,000	-	-
MKN INVESTMENT PVT.LTD.	30,000	3,000,000	-	-
MODSNA TIE-UP PVT. LTD.	30,000	12,000,000	-	-

## SHREE SECURITIES LIMITED

MOHTA ELECTRO SYSTEM PVT.LTD	-	-	2,500	500,000
MERIT FINANCE & LEASING PVT.LTD	-	-	250,000	2,500,000
MOONCLUB MERCHANTS PVT.LTD.	15,000	6,000,000	15,000	6,000,000
NAV DURGA WARE HOUSING PVT. LTD.	2,900	290,000	-	-
NETWORTH VYAPAAR PRIVATE LIMITED.	10,000	4,000,000	-	-
NOBLECARE AGENCIES PRIVATE LIMITED.	38,000	15,200,000	-	-
NOVAGOLD ADVISORY SERVICES PVT.LTD.	5,250	2,100,000	-	-
OASIS SYNTAX PVT. LTD.	24,250	9,700,000	-	-
OCEAN TREXIM PRIVATE LIMITED	25,000	10,000,000	-	-
ONTRACK MERCHANDISE PVT. LTD.	10,000	4,000,000	-	-
ONWARD DISTRIBUTORS PVT. LTD.	30,500	12,200,000	-	-
ORBIT DISTRIBUTORS PVT. LTD.	30,000	12,000,000	-	-
PLUTUS LOTTERIES PVT. LTD.	50,000	500,000	50,000	500,000
PRAJIN BARTER PVT. LTD.	16,000	6,400,000	-	-
PRECISION PAPER & INDUSTRIES LTD	-	-	125,600	314,000
PRIYANKA TREXIM & COMMERCE P.LTD	23,750	9,500,000	-	-
QUANTAM SUPPLIERS PRIVATE LIMITED	8,750	3,500,000	23,750	9,500,000
QUARTZ MERCANTILE P. LTD	24,500	9,800,000	24,500	9,800,000
RAVLON COMMODITIES .PVT. LTD	-	-	6,250	2,500,000
RIGHT COMMODITIES PRIVATE LIMITED	10,000	4,000,000	-	-
RIKZEN CONTRA PVT. LTD.	49,500	19,800,000	24,000	9,600,000
ROSEMOUNT MARKETING PVT. LTD.	12,500	5,000,000	12,500	5,000,000
SARTHAK MARKETS PVT.LTD.	114,000	45,600,000	114,000	45,600,000
SHULTON VYAPAAR P. LTD.	44,000	17,600,000	44,000	17,600,000
SIDDHI VINAYAK SAREES P.LTD	4,000	400,000	-	-
SNOWFALL AGENCIES PVT.LTD.	19,000	7,600,000	-	-
SREE GANESH FINCO & CREDIT PVT.LTD.	21,000	8,400,000	-	-
SUTLAJ SALES PVT.LTD.	115,000	575,000	115,000	575,000
UNICON MANAGEMENT PRIVATE LIMITED.	12,500	5,000,000	-	-
UNILON PRIVATE LIMITED	-	-	250,000	2,500,000
WELLMAN SALES AGENCY PVT. LTD.	25,000	10,000,000	-	-
YUKEN MERCHANDISE PVT. LTD.	53,500	21,400,000	22,250	8,900,000
ZED DEALCOMM PRIVATE LIMITED.	23,750	9,500,000	-	-
ZEN MERCHANTS PRIVATE LIMITED.	55,500	22,200,000	-	-
ZENSTAR MARKETING PRIVATE LIMITED.	42,500	17,000,000	-	-
	<b>2,656,650</b>	<b>909,865,000</b>	<b>1,837,200</b>	<b>389,630,000</b>

### Quoted Shares

SATYATEJ COMMERCIAL CO.LTD.	25,000	96,500	25,000	96,500
CLARITY FINANCE LTD.	-	-	99,600	958,800
MANGALAM INDUSTRIAL FINANCE LTD.	994,500	29,835,000	-	-
SELLWIN TRADERS LIMITED	800,000	2,400,000	800,000	2,400,000
JAMESHPUR METAL TREAT LTD.	-	-	400	12,800
	<b>1,819,500</b>	<b>32,331,500</b>	<b>925,000</b>	<b>3,468,100</b>
<b>Total :</b>	<b>4,476,150</b>	<b>942,196,500</b>	<b>2,762,200</b>	<b>393,098,100</b>

SATYATEJ COMMERCIAL CO.LTD.  
MANGALAM INDUSTRIAL FINANCE LTD.  
SELLWIN TRADERS LIMITED

market value  
96,500  
29,835,000  
1,280,000  

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**31,211,500**

# SHREE SECURITIES LIMITED

56, N.S. Road, 5th Floor, Room No.-2  
Kolkata - 700 001, West Bengal

## PROXY FORM

Regd.Folio No. \_\_\_\_\_

I / We \_\_\_\_\_

of \_\_\_\_\_

being a member/members of the above named Company hereby appoint \_\_\_\_\_

\_\_\_\_\_ of \_\_\_\_\_

or failing him / her \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_ as my / our Proxy to vote for me/ us on my / our behalf at the

Annual General Meeting of the Company to be held on 29<sup>th</sup> September, 2009 at 4.30 P.M. and any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2009.

Signature \_\_\_\_\_

Affix 1/-  
Rupee  
Revenue  
Stamp

**NOTE:** The Proxy form duly completed must reach at the Registered Office of the Company not less than 48 hours before the time of the meeting.

# SHREE SECURITIES LIMITED

56, N.S. Road, 5th Floor, Room No.-2  
Kolkata - 700 001, West Bengal

## ATTENDANCE SLIP

Annual General Meeting on Tuesday, the 29<sup>th</sup> day of September, 2009 at 4.30 P.M. at 56, N.S. Road, 5th Floor, Room No.-2 Kolkata - 700 001, West Bengal.

Regd. Folio No.:

No. of Shares held:

Name of the Attending Member:

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the Annual General meeting of the Company at the Registered Office of the Company at 56, Netaji Subhash Road, 5<sup>th</sup> Floor, Kolkata - 700 001 on Tuesday, the 29<sup>th</sup> September, 2009 at 4.30 P.M.

\_\_\_\_\_  
Member's / Proxy's Name in BLOCK Letters

\_\_\_\_\_  
Member's /Proxy's signature

**NOTE:** Please fill in this attendance slip and hand it over at the ENTRANCE OF THE HALL.



# **BOOK POST**

*If undelivered please return to :*

**SHREE SECURITIES LIMITED**

Registered Office :

56, N.S. Road, 5th Floor, Room No.-2

Kolkata - 700 001, West Bengal

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